

ADVERTISEMENT

REQUEST FOR PROPOSAL (RFP): FUND ADVISOR FOR THE ESTABLISHMENT OF A CLEAN MINI-GRID/OFF-GRID ENERGY LOCAL CURRENCY INFRASTRUCTURE FUND

InfraCredit (www.infracredit.ng) is an infrastructure credit enhancement facility established by the Nigeria Sovereign Investment Authority (NSIA) and GuarantCo to provide guarantees to enhance the credit quality of local currency debt instruments issued to finance eligible infrastructure assets in Nigeria. InfraCredit acts as a catalyst to attract the investment interest from pension funds, insurance firms and other long-term investors in infrastructure as an asset class, thereby deepening the Nigerian debt capital markets.

GuarantCo (www.guarantco.com) was established to mobilise local currency investment for infrastructure projects and support the development of financial markets in low income countries. GuarantCo is part of the Private Infrastructure Development Group (the “PIDG”). GuarantCo is supported by the governments of the UK, Switzerland, Sweden, the Netherlands and Australia.

InfraCredit and GuarantCo (through a grant from the Technical Assistance Facility of the PIDG (“TAF”)) are co-funding the establishment of a Clean Mini-Grid/Off-Grid Energy Local Currency Infrastructure Fund (the “Fund”) that will be focused on clean energy mini-grid and off-grid power projects, initially targeting specific bankable project pipelines and would like to invite consultants to submit proposals to support the implementation of the business development strategy for the Fund (the “Services”).

The successful tenderer (the “Advisor”) will be engaged to provide the Services within a prescribed timescale, partner with parties in establishing the fund and implementing the business development strategy for the fund. The Advisor will be expected to deliver the following key activities:

- Stage 1 – Prepare a business plan/financial model for the operation of the fund and support the development of investment policy guidelines, governance and ownership structure for the proposed fund
- Stage 2 – Support the fund manager in engaging regulators to understand the regulatory framework for the fund
- Stage 3 – Work with the fund manager to develop and implement the business strategy for the fund, and support in securing commitment letters from investors
- Stage 4 – Originate investment transactions, conduct appraisals, present to the fund’s Advisory Board and Investment Committee and support the fund manager in its engagements with regulatory bodies, fund investors and related reporting

Detailed terms of reference are available in the Invitation to Tender.

Interested consultants are requested to contact rfp@infracredit.ng or sakinwale@infracredit.ng for detailed Terms of Reference, requirements for submissions of Proposals and other relevant information.

Deadline for the Submission of Proposals is scheduled for 18th June, 2018.